

Questions for your Insurance Agent

Named Insured _____

Policy Number _____ Effective Date _____

Insurance Company: _____

Labor Organization Bonds

	Yes	No
1. Does policy cover the first dollar of the loss without a deductible?	[]	[]
2. Has the definition of "Employee" been broadened to provide coverage as required under LMRDA?	[]	[]
3. Is the Company's Financial Rating A- or better?	[]	[]
4. Does the limit apply per person?	[]	[]
5. Does the policy cover "double dipping"?	[]	[]
6. Has the period to file the Proof of Loss been extended to five months?	[]	[]
7. Are Funds and Building Corporations covered under a separate bond?	[]	[]
8. Is there a "safety net rider"?	[]	[]
9. Is bond written on a loss sustained basis?	[]	[]
10. Are awareness provisions modified to accommodate the practicalities of your organization?	[]	[]
11. Has electronic crime and computer fraud been addressed?	[]	[]
12. Is the policy non-cancellable by the insurer once the premium is paid?	[]	[]

Completed on

_____ by _____